



Agenda Item Number: 2009-3-9A

BERNALILLO COUNTY BOARD OF COUNTY COMMISSIONERS

Meeting Date: March 17, 2009

Department: County Manager **Staff Contact:** Julie M. Baca, DCM Community Services
Daniel Gutiérrez, Economic Development
Hughes and Strumor Ltd., Inc., Bond Counsel

TITLE: Notice of Intent to adopt an Ordinance for the LEDA Project for La Familia

ACTION: Motion to approve publication of the Notice of Intent to adopt an Ordinance for the LEDA Project for La Familia.

SUMMARY:

The Local Economic Development Act and County Ordinance No. 2007-7 allow Bernalillo County to utilize a 2008 New Mexico State legislative appropriation in the amount of \$400,000 to assist La Familia, Inc., a non-profit organization, to purchase and renovate the Corrine Wolfe Children's Services and Advocacy Center. The appropriation will be administered pursuant to a Project Participation Agreement between the County and La Familia.

ATTACHMENTS:

1. Notice of Intent
2. Proposed Ordinance
3. Proposed Local Economic Development Participation Agreement.

FISCAL IMPACT

Under the terms of the bond covenants, Project Revenue Bonds contribute .2% of the outstanding balance annually to Bernalillo County's Community Service's Fund. First year contribution will be \$10,000.

STAFF ANALYSIS SUMMARY

COUNTY MANAGER

Publication of the Notice of Intent to adopt an Ordinance is the first step toward fulfilling the requirements pursuant to the Local Economic Development Act and County Ordinance No. 2007-7. With Board approval, staff will proceed with publication; the ordinance will return to the Board for adoption on April 27, 2009. I recommend Board approval. TL 3/6/09

DEPUTY COUNTY MANAGER FOR COMMUNITY SERVICES

The \$400,000 legislative appropriation will be used to renovate the Corrine Wolfe Children's Services and Advocacy Center. I recommend Board approval. JMB 03/06/09

FINANCE

See Fiscal Impact. I recommend Board approval. Dan Mayfield 08/25/09

Budget The 400k is included in the FY09 budget. The funding is located in the grant fund #12901. Teresa Byrd 3/6/09

